



**LOAD & DISTRIBUTOR REMUNERATION STRUCTURE**

**NFO - BARODA BNP PARIBAS MANUFACTURING FUND**

( An open-ended equity scheme predominantly investing in Manufacturing theme.)

**NFO Period - 10th June - 24th June 2024**

Scheme	Brokerage Applicable to T30 & B30 Cities				
	Trail First to Third Year	Trail Fourth Year Onwards	Total for 3 Years	Special Addl Trail* ( Net Sales)	
	Annual Paid Monthly	Annual Paid Monthly	T30 & B30	Net Sales ( Mob amt )	Annual Paid Monthly
BARODA BNP PARIBAS MANUFACTURING FUND	1.10%	0.90%	3.30%	10 Lacs - for One Year only 25 Lacs - for Two years only 50 Lacs - for Three years only	0.10%

\* a) Net Sales = NFO Fresh Purchase + Switch in (Eligible scheme) – Redemptions/Switches from Equity / Hybrid funds between June 1 to June 24, 2024, would be considered.

b) Eligible Scheme for Switch-In - from Liquid Fund, Overnight, Money Market, Ultra Short Duration, Short Duration, Low Duration. Arbitrage

## Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the NFO period mentioned above to the distributors to whom it is specifically communicated.
2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.
4. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations. ( **Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)
5. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor.
6. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.
7. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.
8. SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.
9. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.