

Union Business Cycle Fund

(An open-ended equity scheme following business cycles based investing theme)

New Fund Offer Opens on 13th February 2024

New Fund Offer Closes on 27th February 2024

Scheme Re-opens on:
Within 5 Business Days of Allotment.



Dear Partner,

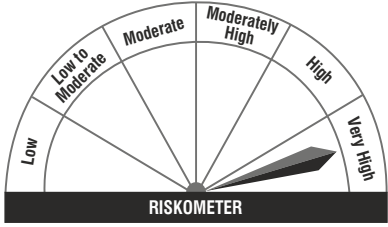
Structure during NFO Period 13th February to 27th February 2024

NFO Mobilization	1st Year Trail Commission	Additional NFO Trail Commission 1st year	Total 1st year Trail	2nd Year Onwards Trail Commission
Upto ₹ 5 Lakhs	1.50	-	1.50	1.50
Above ₹ 5 Lakhs & upto ₹ 10 Lakhs	1.50	0.15	1.65	1.65
Above ₹ 10 Lakhs & upto ₹ 25 Lakhs	1.50	0.25	1.75	1.75
₹ 25 Lakhs	1.50	0.40	1.90	1.75

Exit Load: 1% if units are redeemed/switched out on or before completion of 1 year from the date of allotment. Nil if redeemed or switched out after completion of 1 year from the date of allotment of units.

Terms & Conditions:

- Please read the Scheme Information Document (SID) and addendums there to carefully confirm the scheme details.
- Annual Trail Commission will be paid on monthly basis.
- The commission rates given above includes all applicable statutory levies and taxes including Goods & Services Tax (GST).
- AMC may seek invoices from the distributor, for tax compliance purposes.
- AMC reserves the right to change the structure without any prior intimation.
- In case of any regulatory changes with respect to expense ratio or otherwise, the past / present brokerage structure may be revised at the AMC's discretion.
- In case of switch other than Union Liquid Fund, Union Money Market Fund and Union Overnight Fund, the applicable brokerage rate will be the lower of the rate applicable to the existing scheme and applicable NFO rate in Union Business Cycle Fund.

This product is suitable for investors who are seeking*	Riskometer
<ul style="list-style-type: none"> • Capital appreciation over long term • Investment predominantly in equity & equity related instruments of business cycle-based theme 	 <p>Investors understand that their principal will be at very high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.